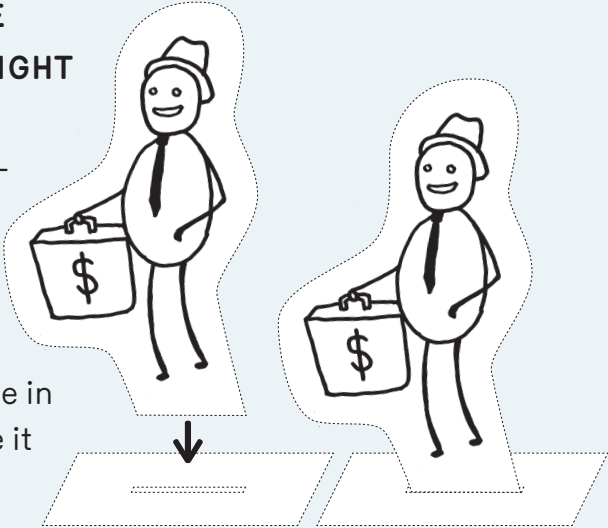


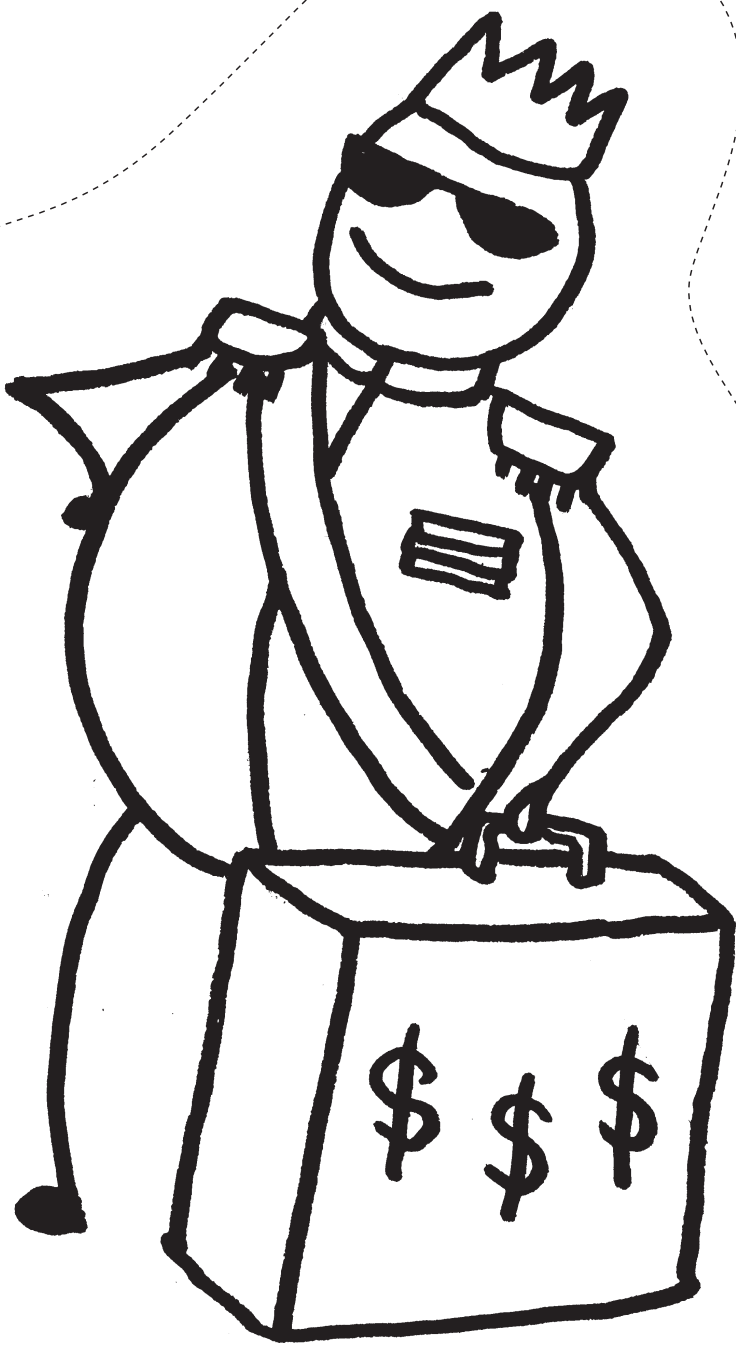
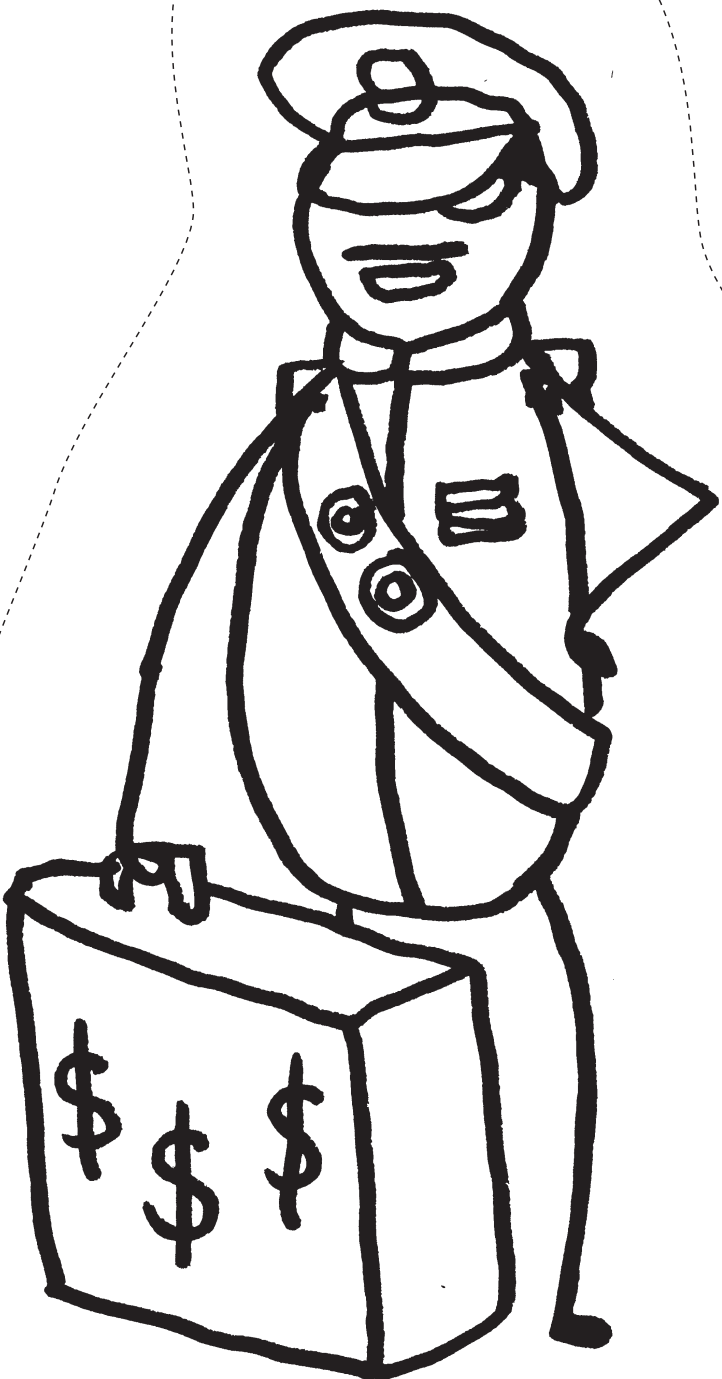
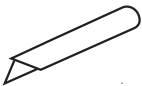
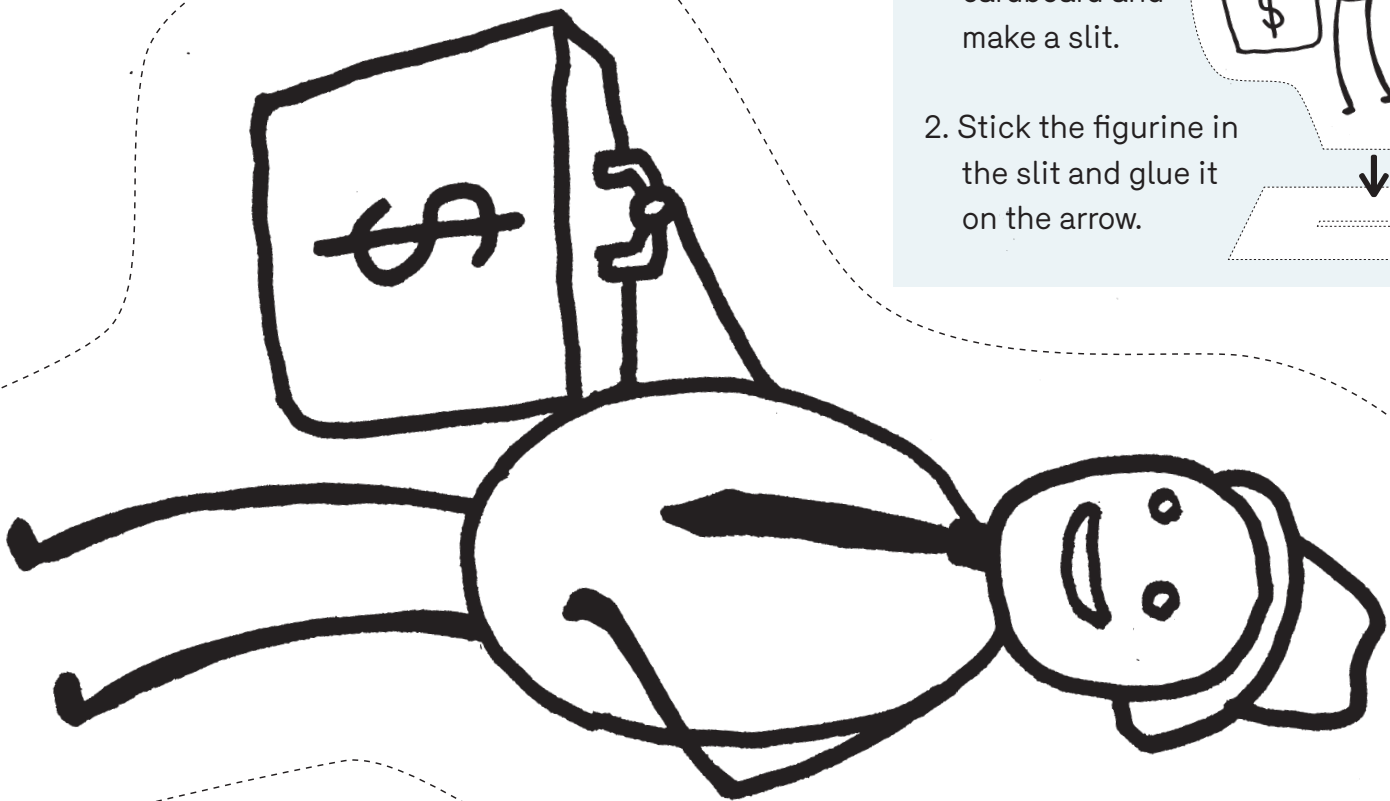
**E** FIGURINES AND QUOTES 1/VII

HOW TO PUT THE FIGURINES UPRIGHT

- 1. Cut out a rectangular piece of cardboard and make a slit.
- 2. Stick the figurine in the slit and glue it on the arrow.



Illicit financial flows



Illicit financial flows

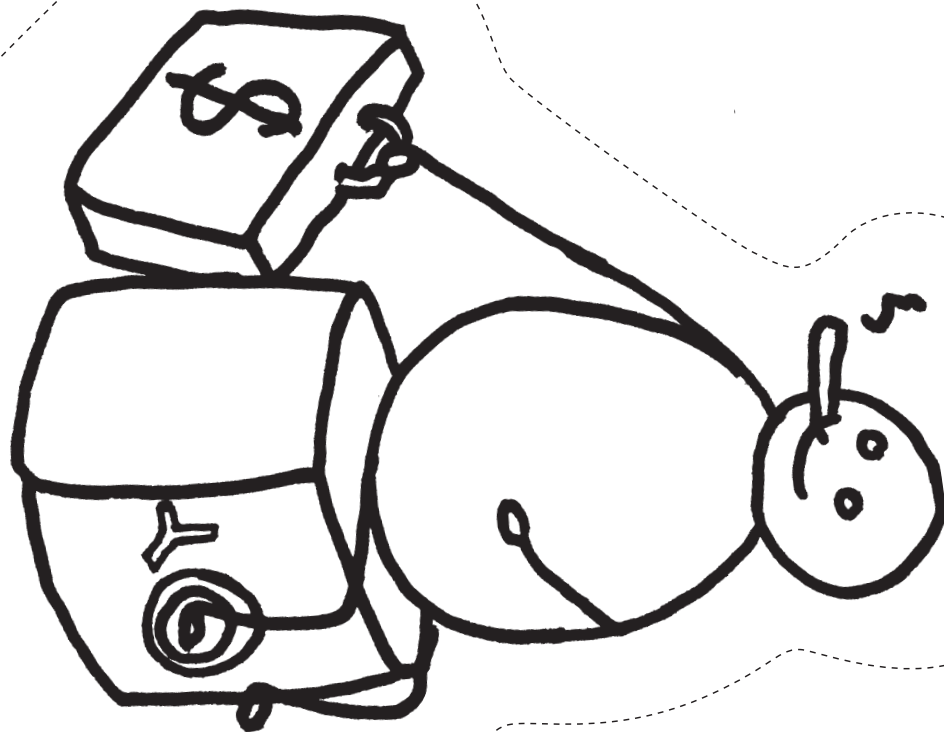
Illicit financial flows

**E** FIGURINES AND QUOTES II/VII



"It would be crazy to pay taxes on my huge assets. My money is much better off when placed in a tax haven."

Illicit financial flows



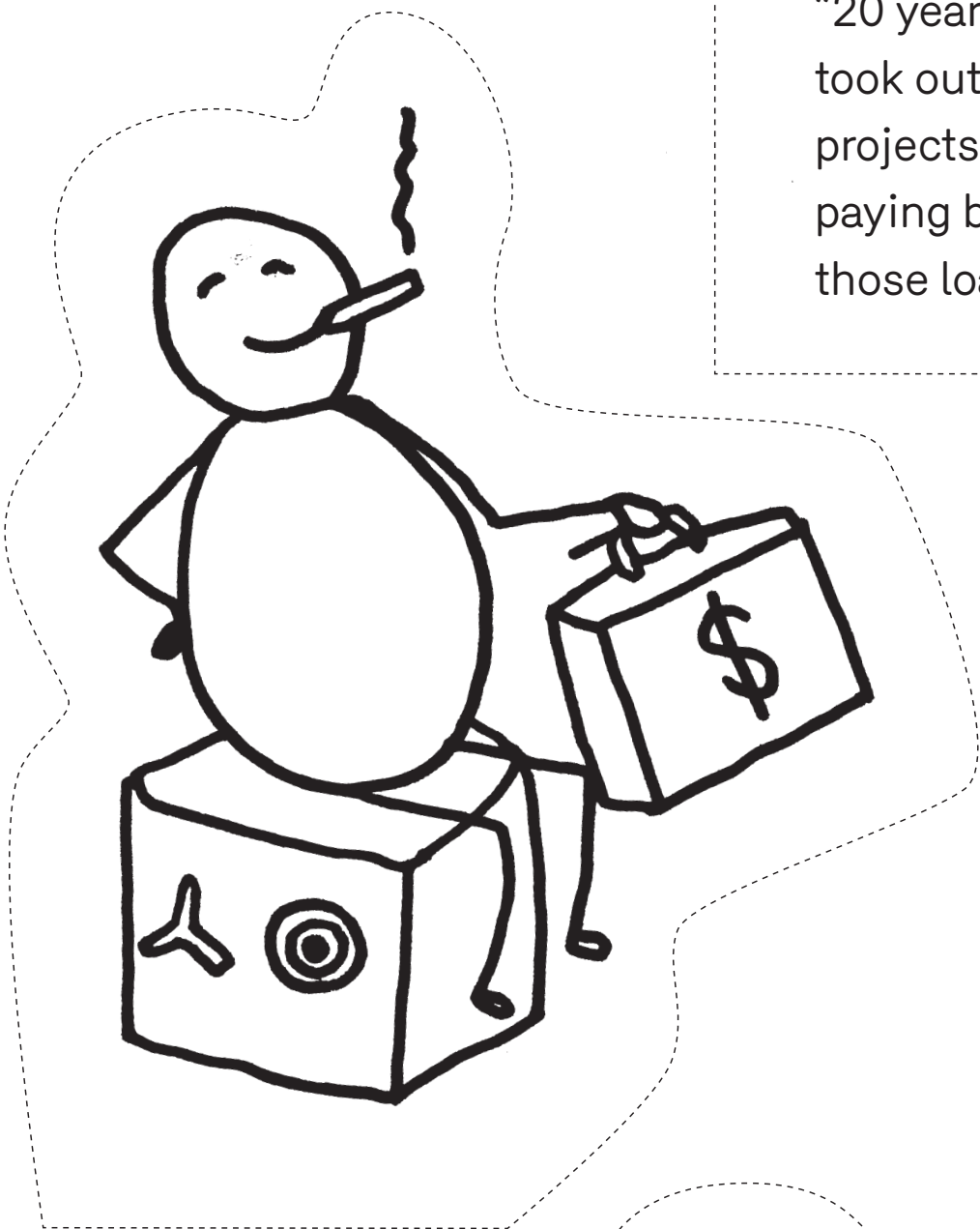
Monetary reserves in foreign currencies



"My country is very unstable politically and is shaken by economic crises. As a result of this our governments have built large financial reserves in the US in the last decades."

Monetary reserves in foreign currencies

**E** FIGURINES AND QUOTES III/VII

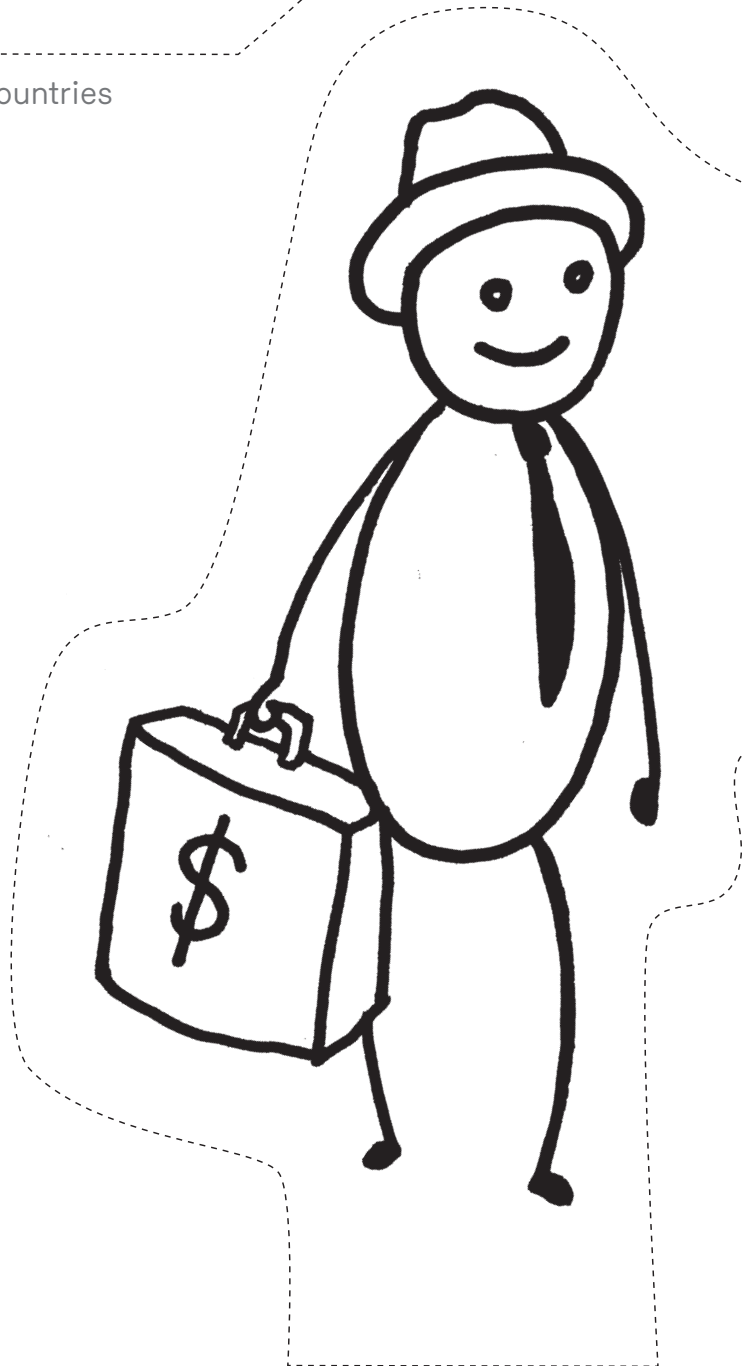


Lending to rich countries

"20 years ago my country took out loans for national projects. Today we are still paying back interest on those loans."



Interest repayments on foreign debt



Profits taken out by foreign investors

"My company can have clothes sewn cheaply in India. However, the profits from the sales are taxed in the countries where we sell the clothes, where taxes are considerably cheaper."

**E** FIGURINES AND QUOTES IV/VII

“We are currently investing in Nigeria. It is a promising country: over half of the population is under 30 and the country is rich in oil reserves.”

Foreign direct investment



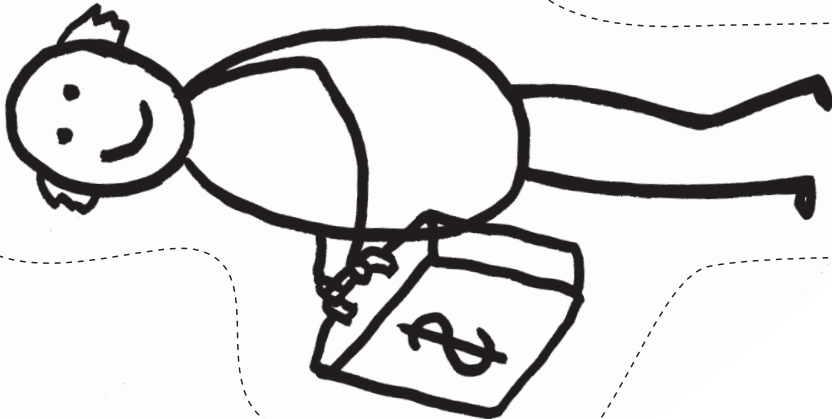
“We have our mobile phones made in China. Labour costs there are not high and our consumers in Europe want cheap devices.”



Foreign direct investment

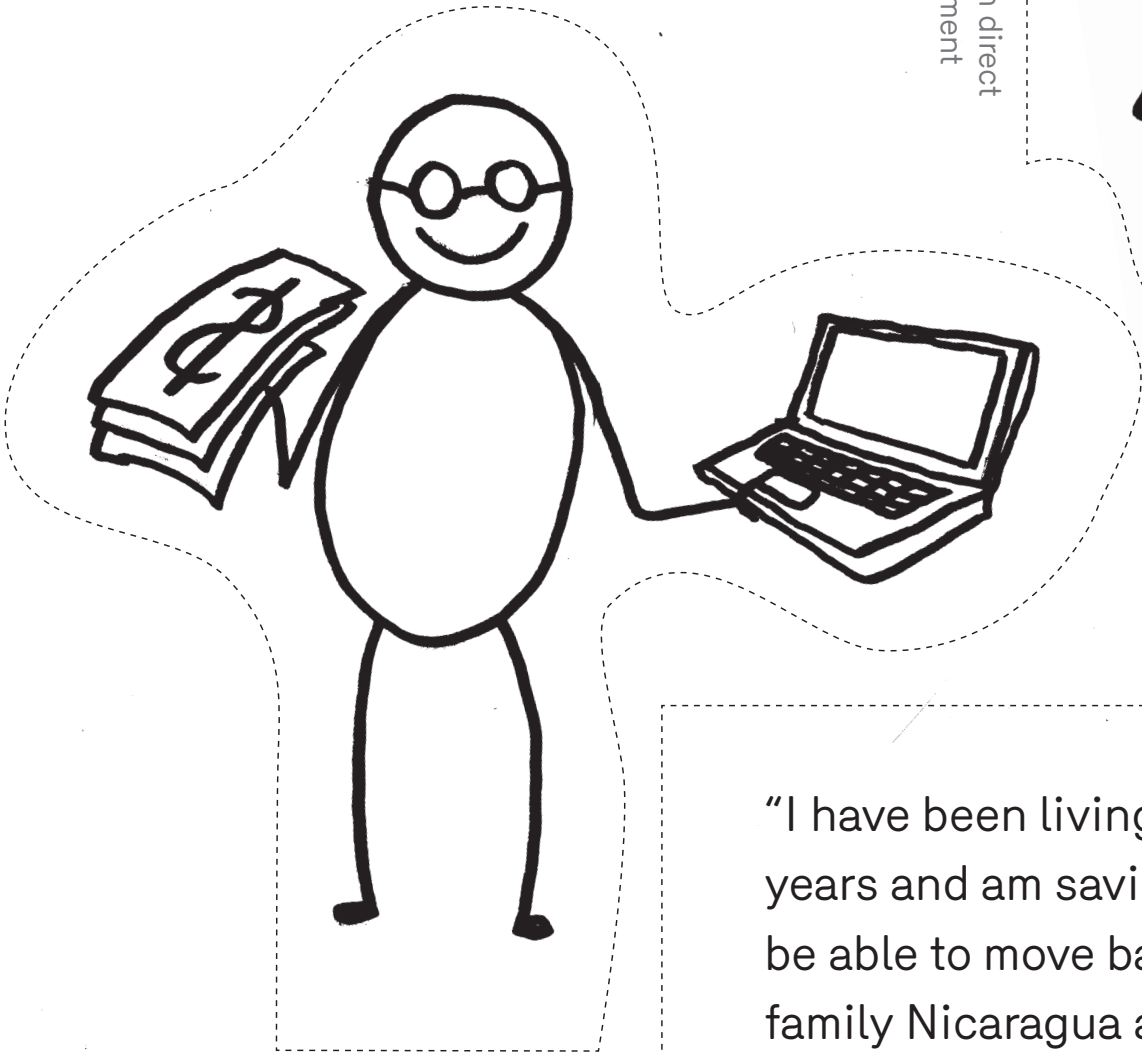


Foreign direct investment

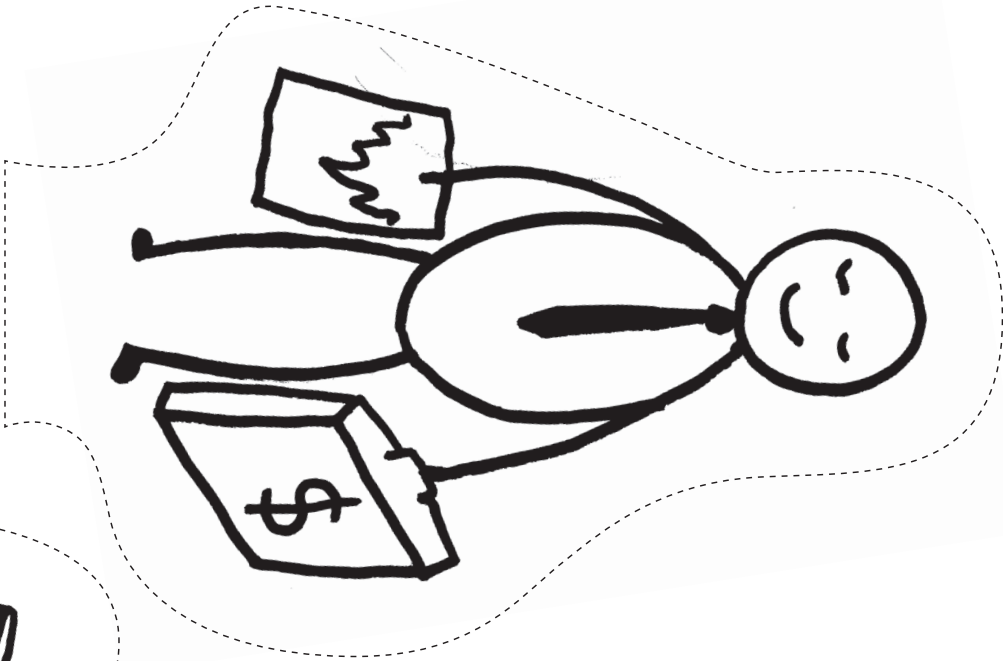


Foreign direct investment

**E** FIGURINES AND QUOTES v/vii



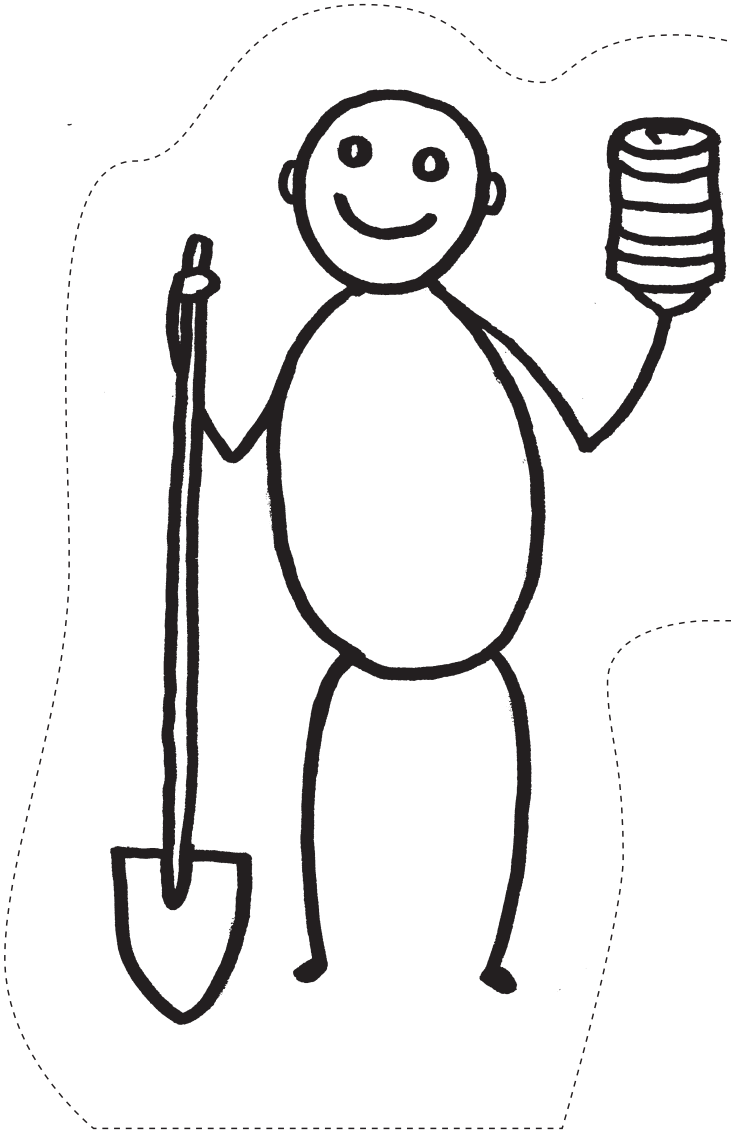
Remittances from migrant workers



Foreign direct investment

"I have been living in the US for 5 years and am saving up in order to be able to move back home to my family Nicaragua and start up a company."

Remittances from migrant workers

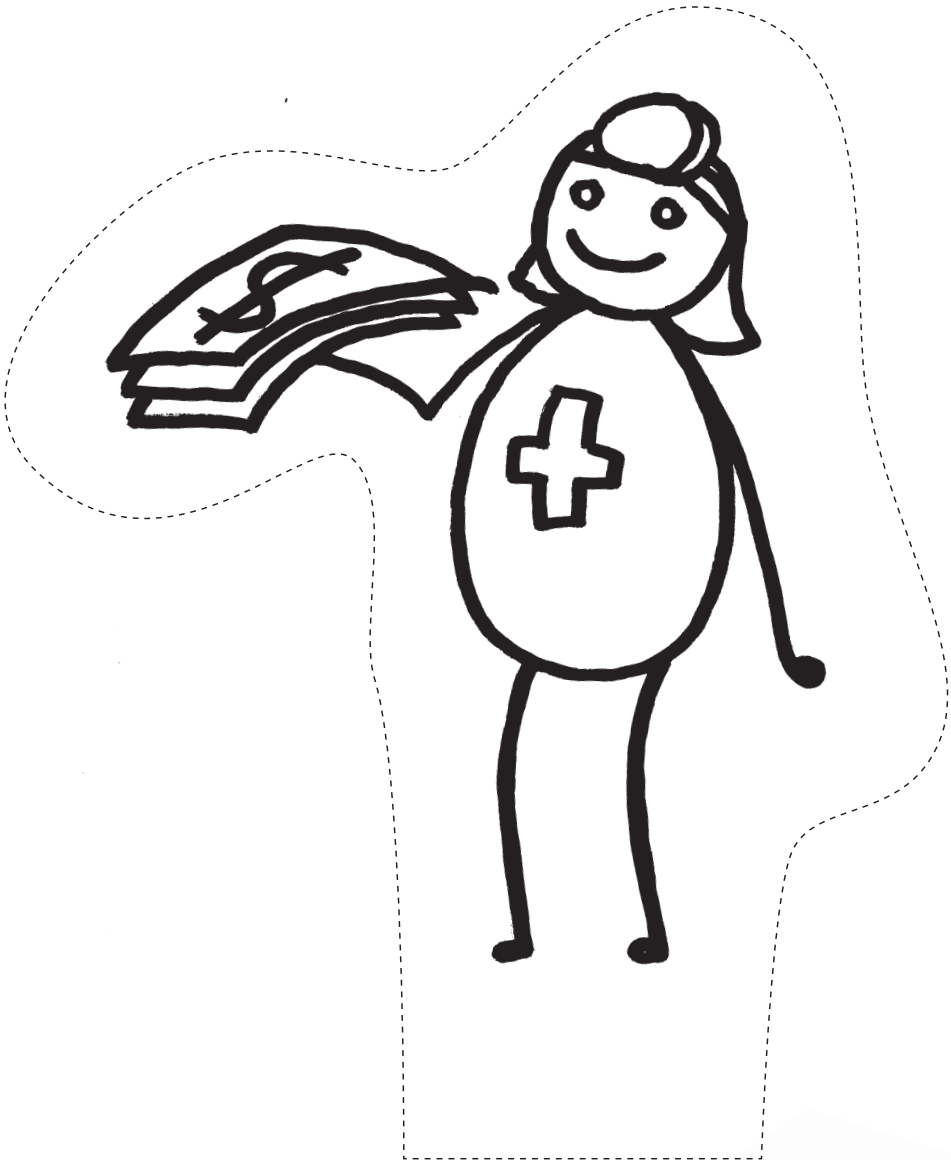


"I emigrated because I have better opportunities of finding a job and earning more in Europe. My family in Malawi are reliant on me transferring money to them every month."

Remittances from migrant workers



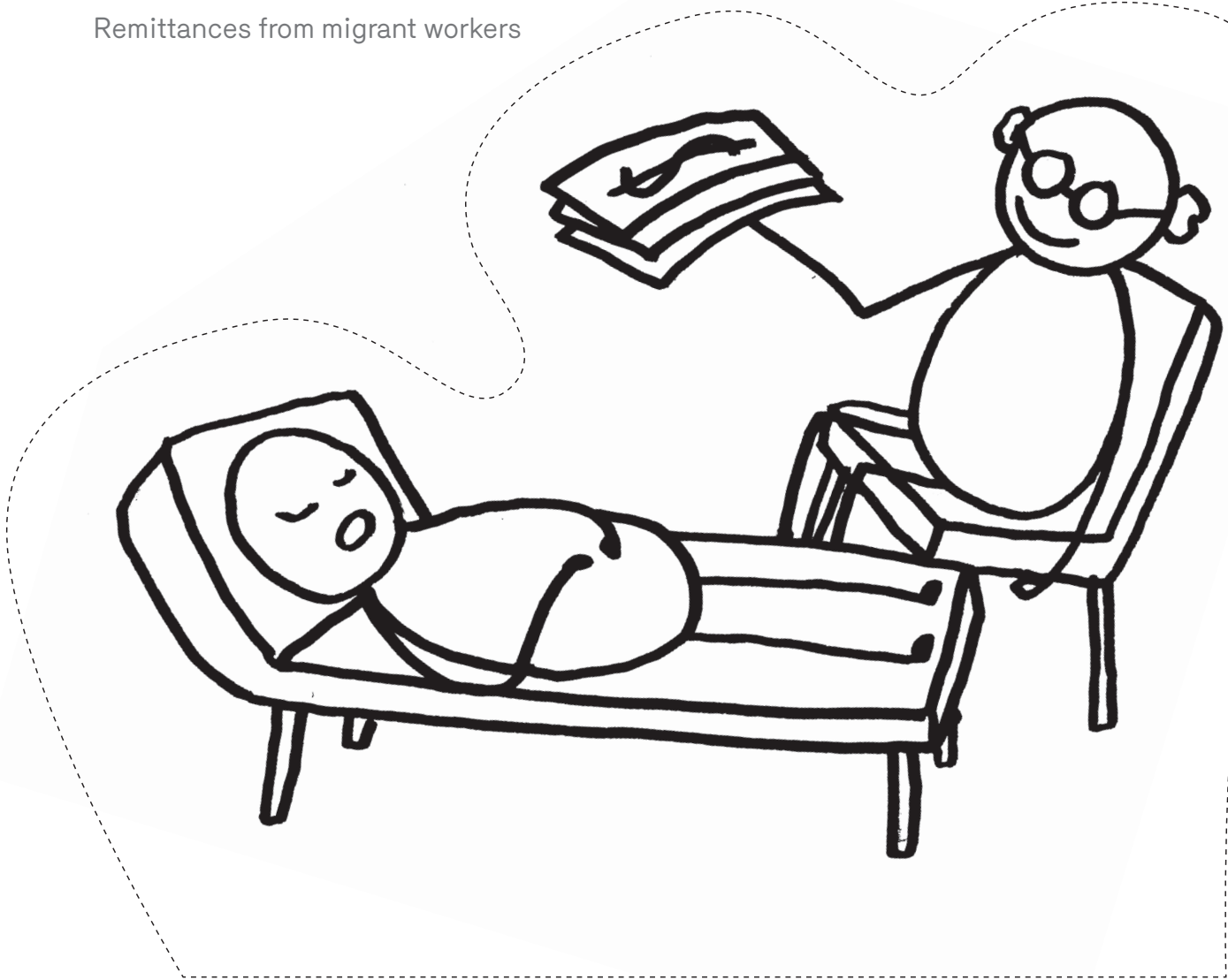
**E** FIGURINES AND QUOTES VI/VII



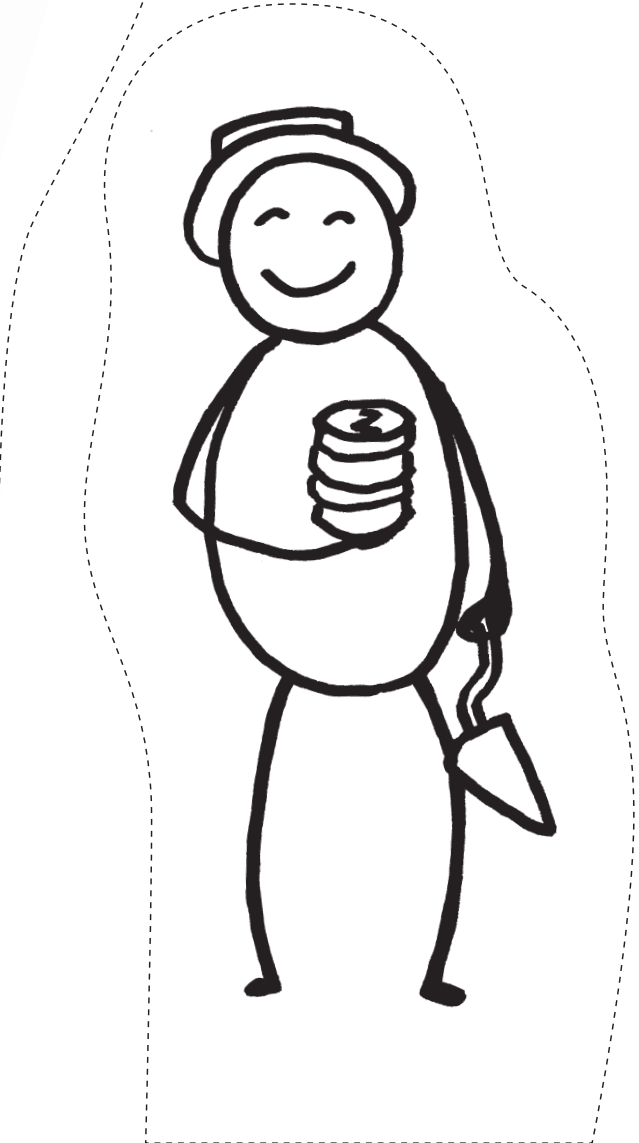
Remittances from migrant workers



Remittances from migrant workers



Remittances from migrant workers



Remittances from migrant workers

**E** FIGURINES AND QUOTES VII/VII



"My country is involved in Myanmar in the field of vocational education for women."

Aid



"Our bank provides loans for people, companies and states in Africa. Our goal is not development but loans can contribute towards helping this process."

Other official flows



"I have made a big profit from buying and selling shares in Costa Rica."

Portfolio equity (stocks & shares)



"I make a donation every year to Doctors without Borders."

Charitable